# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# FISCAL NOTE

# **HB 320**

February 1, 2021

**SUMMARY OF BILL:** Adds the Greater Nashville Regional Council (GNRC) to the *Tennessee Governmental Entity Review Law* and establishes an initial termination date of June 30, 2023.

### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

#### Assumptions:

- The GNRC's expenditures were \$12,702,753 in FY18-19 and \$14,571,406 in FY19-20; revenues were \$12,505,339 in FY18-19 and \$14,694,234 in FY19-20.
- The GNRC received \$3,126,335 in state funds in FY18-19 and \$3,673,559 in FY19-20.
- The Comptroller of the Treasury will conduct a limited program review audit of the Board, pursuant to Tenn. Code Ann.§ 4-29-111(b), utilizing existing staff and resources; therefore, any fiscal impact to state government is estimated to be not significant.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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